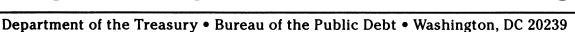
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE July 27, 1998

CONTACT:

Office of Financing

202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term:

91-Day Bill

Issue Date:

July 30, 1998

Maturity Date:

October 29, 1998

CUSIP Number:

912795AP6

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
Low	4.900%	5.032%	98.761
High	4.920%	5.053%	98.756
Average	4.920%	5.053%	98.756

Tenders at the high discount rate were allotted 61%.

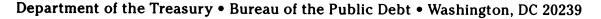
AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	27,001,685 1,259,555	\$	4,154,835 1,259,555
PUBLIC SUBTOTAL		28,261,240		5,414,390
Foreign Official Refunded		381,774		381,774
SUBTOTAL		28,643,014		5,796,164
Federal Reserve Foreign Official Add-On		3,012,815 69,826		3,012,815 69,826
TOTAL	\$	31,725,655	\$	8,878,805

Bid-to-Cover Ratio = 28,261,240 / 5,414,390 = 5.22

Equivalent coupon-issue yield.

PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE July 27, 1998

CONTACT:

Office of Financing

202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term:

182-Day Bill

Issue Date:

July 30, 1998

Maturity Date:

January 28, 1999

CUSIP Number: 912795AZ4

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount	Investment	
	Rate	Rate 1/	Price
Low	5.010%	5.212%	97.467
High	5.020%	5.222%	97.462
Average	5.015%	5.216%	97.465

Tenders at the high discount rate were allotted 3%

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	28,019,624 1,296,821	\$	3,596,954 1,296,821
PUBLIC SUBTOTAL		29,316,445		4,893,775
Foreign Official Refunded		2,423,326		2,423,326
SUBTOTAL		31,739,771		7,317,101
Federal Reserve Foreign Official Add-On		3,780,000 442,674		3,780,000 442,674
TOTAL	 \$	35,962,445	 \$	11,539,775

Bid-to-Cover Ratio = 29,316,445 / 4,893,775 = 5.99

L/ Equivalent coupon-issue yield.